

Hi Everybody,

I know everybody has a lot of questions about what transpired yesterday while President Richardson and I were in Detroit. I want to give you a little insight as to what took place yesterday.

Basically, all the Unions from Chrysler, Ford and GM met in Detroit with the International Union Executive Board. The topic was the position of where the automakers are at. When you get down to GM specifically it was uncovered by the UAW, that when they hired Consultant Steve Gertz (20 years of experience on Wall Street) to look at the Chrysler merger with GM, while looking at the figures that were provided by GM in the merger, and the rush that was put on to purchase Chrysler, that it was apparent that something was wrong in the figures. What he said was that it was very clear that GM was going to be broke in December. So the issue right now is basically, if GM does not get the loan package they're looking for from Washington, they probably will not be able to make their December payments. Now what does that do to us? If they go and declare bankruptcy, we're probably headed down the same road that they did with Delphi. Some of the things that they're looking at: We know right now there are three things they'd need to do. One – GM is not going to be able to make their VEBA payment that's due. So the International UAW is probably going to negotiate to not make the payment, have an interest rate which they'll charge GM until that payment is made. The other one that is near and dear to us all is the changes and modifications to the Jobs Bank. They're not really saying what they're going to do, it was left up to each individual Vice President as to what modifications Chrysler would do to the Jobs Bank, Ford would do to the Jobs Bank and GM would do to the Jobs Bank. Now, a lot of this is just speculation at this time. Things are going to continue on the way they are going right now, as far as the Jobs Bank. As we move forward, we'll find out what's going to happen. If they don't get the loan, then it's all on the table anyways as far as what's going to happen with us as UAW/GM employees.

The other issue is that they're going to assemble the Bargaining Teams for Ford, Chrysler and GM to go through the Contracts and look at modifications. Now, any modifications to the Contracts would have to be brought in front of the membership and ratified by the membership. This would have to take place no later than March 31, 2009.

Now, the one thing I did skip – I did talk about the Jobs Bank a little bit, but understand that the language is already there in Appendix K of the UAW/GM National Contract that they can make modifications to the Jobs Bank. So, that would not have to come back to and be ratified by the membership. We do have a Jobs Bank Fund and we do have a Sub Fund. One of the things, I've talked about was the fact that you could combine the two and possibly you'd be out on Sub and Unemployment just like we are right now. We have members out right now, instead of coming back into the Jobs Bank and getting 40 hours, but it still has to be decided by each individual Vice President on which way they're going to go. They're going to talk to their Bargaining Teams, of which I'm a member. I have been told that they're going to bring us back to Detroit as early as next week and we're going to start going through this whole process and looking at what changes are going to be made. One of the other issues, they said if they did get the loan, they are in talks to have a SAP after the first of the year sometime. Now, we don't

know how much money this would be; we don't know what money would be tied to it; where the money would come from; just that they would be talking about looking at a SAP after the first of the year. But again, it all depends on what happens on Capitol Hill as far as getting any additional loan money there. A good website to look at the auto industry if you really wanted to look at what's going on and compare things is www.levelfieldinstitute.org. It's a good website. It gives you a lot of good information on the auto industry and where we're at.

One of the other things we talked about that they brought forth was that in Washington, D.C., 87% of the people that live in the District of Columbia drive foreign made vehicles. 54% of them have a foreign made truck. So that gives you an idea right there that they don't really care what happens to the Big Three Auto Industry. You also have to realize that if they take down part of the Bush Administration, they were looking at the probability of trying to break the Union. We don't have friends right now in the White House. They're a little sore because of the past election. The problem that we have is they can't make it until President-Elect Obama gets in there. That's what we're facing. That's why it's imperative that we get the loan money.

Questions, too, have come up about the Arlington transfer opportunity. Does that count as one of my moves? No. That has nothing to do with that. That is just strictly a paragraph 96 offer to the Arlington facility and it doesn't have anything to do with any of the other moves. There were a lot of questions on that and we wanted to clear that up.

Back to the bankruptcy. The one thing everybody keeps asking is "Am I going to have this, Am I going to have that, if they go bankrupt?" We don't know. We were told yesterday that it is highly probable that they could just declare bankruptcy in North America only, just like they did with Delphi. The International Union realizes that there are a lot of questions out there that are being asked by the membership that we, as local Representatives, don't have the answers to. They realize that. They're trying to get the answers for us, but right now it's all centered around whether or not the loan package is going to come and then we'll see what happens after that. That's the importance of the whole thing. That's what it's all riding on right now as to what our future is going to bring.

As you know, GM was actually looking for, I think 18 billion dollars. They were looking for some each year and then, I think, they were looking to have 8 billion if they needed it down the road that they would go after if they didn't pull out of the recession that we're in. So, I guess the big thing to say is that we realize the issues we have with the Jobs Bank, especially us here in Janesville. Our plant was mentioned more than once by President Gettelfinger yesterday, and Vice President Cal Rapson. We know we have issues because we're all sitting here, we're going to be hitting the street when we stop production on the 23rd and then of course when Isuzu is done, we're all going to be out in the Jobs Bank. It's one of the things that has always been near and dear to us; and a lot of people don't realize the true intent of the Jobs Bank was to make the plants more efficient without having to worry about our jobs. We knew we'd still have a 40 hour paycheck until a point in time when we would be brought back actively into the system. The people on Capitol Hill are viewing the Jobs Bank as the UAW's Corporate Jet. And, the one thing that really gets us all is they gave 700 billion dollars to Wall

Street, no questions asked and they don't even know where half of the money went. Now all of a sudden, it's a different case here with us. They're dragging us through the coals. The presentation has been made, they're in the process of being on Capitol Hill right now; all we can do is hope for the best. We'll keep everybody updated as things progress as to where we're at.

If you have questions, we'll get you answers to the best of our ability.

I would just tell everybody to hang in there and we're going to do the best we can do.

One of the things you're going to see passed around on the floor today is a flyer from the Local Union that gives you the names and numbers of Representatives to continue to call and pressure them to support the loan package that we're trying to get. I know we've done it before. We had a lot of people call. We need to do it again. Put the pressure on them. For your convenience we have attached this information for you. Just double click on "Tell Congress: Save Autoworker Jobs" and you will find all the numbers you need.

Thank you.

Chairperson John Dohner, Jr.
Unit #1 GM-Janesville Assembly